

 **SMART FINANCIALS**
...Complete Financial Accounting Solution



A Complete Product Brochure

Prologue

An accounting system that does not take cognizance of the industry an organisation belongs to and that does not also have the flexibility to adapt to the specific uniqueness of that organisation's processes is at best a wasteful half-measure at financial automation.

The Nigerian business landscape is replete with instances of organisations that are using off-the-shelf accounting systems that do not fit their industry and their process. But the truth is that one size doesn't fit all in accounting automation.

If an accounting system is not 100% customizable, there is every likelihood that the system will not be sufficient for your needs. Secondly, accounting is just one department / function in an organisation, and most accounting information emanates from transactions that begins from other functions such as operations, sales / marketing, HR etc; Entering and re-entering Data from this applications can sometimes lead to duplications with all its attendant in-efficiencies

Smart Financials is a full-featured, extremely user-friendly and 100% customizable accounting system that empower companies to record and process accounting transactions within functional modules such as General ledger, account Payable/Receivables, Treasury, Asset Accounting etc.

Smart financials 5.0 enable organizations to take care of the complete accounting of their business. It maintains all necessary books of accounts, offer exhaustive, useful reports that give an insightful and Incislve analysis of your business. With a tree-based accounting system that segregates your accounts into four basic accounting heads- Assets, liabilities, income and expenses, smart financials enables the user to create unlimited groups, sub-groups or accounts under each of the above-mentioned heads. The suites of modules (general Ledger, account receivable, account payable, treasury, fixed assets etc) allows the user to maintain all their accounts, process invoices, raise vouchers, generate trial balance, profit & loss, and balance sheet for various accounting periods.

The Smart Financials Edge



- Fully web enabled (Intranet, Internet & Stand alone Capabilities)
- It is 100% Customizable: Can be modified to suite your specific needs
- Has Multi-Level security configuration
- Eliminate paper-flow & redundant data entry
- Successfully running at multiple locations across Nigeria
- Unlimited number of users, unlimited number of companies & offices locations
- Domain knowledge acquired from leading industry experts
- Tested & trusted; a proven product with many years of research

Functional Modules

Account
Receivables

Account
Payables

Financial
Accounting

General
Ledger

Production
Management

P & L
Accounting

Inventory
Management

Tax Management
(VAT, WHT)

Budgeting

Bank
Reconciliations

SMART FINANCIALS

...Complete Financial Accounting Solution

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Smart Financials Features

Financial Accounting

SmartFinancials maintains complete books and records required for financial accounts. This includes: the General Ledger, Cash, Bank, Sales and Purchases Books, the Journal, Debit & Notes, Registers, etc. In addition, it offers several useful features. Apart from the basic accounting features it also handles Excise Duty, Sales Tax, VAT, TDS, Post Dated Cheques Management and Bank Reconciliation.



Classifying Accounts, Bank Reconciliation & Post-Dated Cheques Management

SmartFinancials enables you to classify your accounts in the most flexible manner possible. Your entire chart of Accounts is maintained in Tree form. You may create any number of groups and Sub-Groups (to any level of depth) and nest your Accounts appropriate to your business needs.

SmartFinancials makes reconciling your bank accounts with your books easy. Just take a Bank

Reconciliation Report, check out all transactions appearing in the bank statement / passbook and you have the Reconciliation Statement ready.

SmartFinancials helps you manage all your Post Dated Cheques easily. It takes care of both PDCs issued and PDCs received. It helps you track PDCs issued, received and cleared separately. Once cleared, a PDC gets posted to the respective account. SmartFinancials offers reports on to be deposited, PDCs not cleared etc.



Smart Financials Features

Sales Management & Analysis

SmartFinancials provide a comprehensive solution to track sales quotations, sales and sales returns. You can keep track of regular sales, free goods issued, discounts given, adjustments made, taxes involved, payments received and other costs incurred during sales. You may raise a sales invoice against an order, a delivery note or by itself.



It provides the most complete Sales Analysis imaginable. With SmartFinancials you will understand your sales better than ever before. You can understand sales performance, determine profitable product lines, analyse sales trends, seasonal trends, seasonal trends for

Purchases Management & Analysis

SmartFinancials helps you manage your purchases as easily as sales. Record your purchases, free goods received, discount received, adjustments and taxes involved, and payments made during purchases. It helps you understand your Purchases deeply. The reports analyse purchases based on multi parameters such as vendors, products etc. Details pertaining to discount received and taxes applied are also available.



Smart Financials Features

Receivables & Payables

SmartFinancials helps you manage your receivables completely. It supports tracking of due dates for bills, ageing analysis, over dues, interest calculations at user defined rates, and reminders letters. It allows maintaining and maximum credit and debit limits, maximum credit period, and maintaining records of previous year balances.

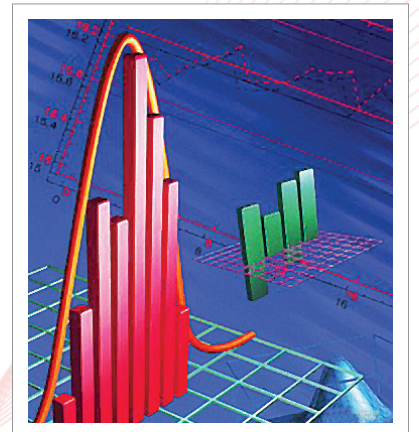
During credit sales or purchases SmartFinancials allows you to specify due dates. Reports can be taken for specified due dates to view the overdue bills and calculate interest accordingly. At the time of receipts or payments SmartFinancials allows to track the appropriate Bill numbers against which such transaction is effected.



Multi Units of Measure & Multiple Price Lists

SmartFinancials supports selling and purchasing of goods in multiple units of measure. You may define up to four alternate units for each product along with the conversion rates for each units to the base unit or stock keeping unit. It allows you to record transactions of a single product in multiple units of measurement. It also supports inventory reports generation in multiple units of measure.

An unlimited number of price lists can be defined for each product in SmartFinancials. Inventory and pricing structures can be customized as per the user's preferences. SmartFinancials takes care of defining proportional rates for alternate units. It supports selecting multiple price lists in a single voucher. SmartFinancials enables conversion of one unit into another by giving formulae of conversion .



Smart Financials Features

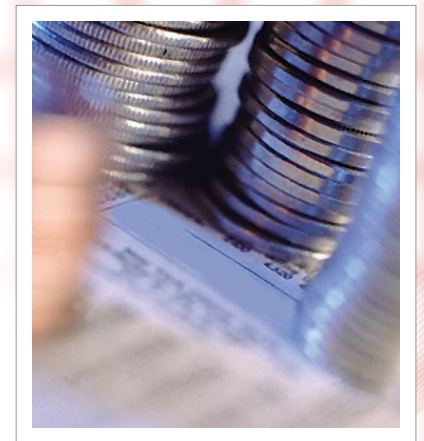
IMPROVED DATA ACCURACY

Since employees themselves are responsible for feeding their data into the system, more attention will be paid to its accuracy. This means less friction between employees and HR department personnel usually accused of keeping inaccurate or out dated data.



Tax Management, Including TDS

SmartFinancials helps manage all kinds of taxes easily: sales tax, excise duty, wht, etc. the user can automate the entire taxation process to a high degree, by entering simple information such as tax slabs with rates, additional levies and effective dates. The slabs can be tagged to products and price lists.



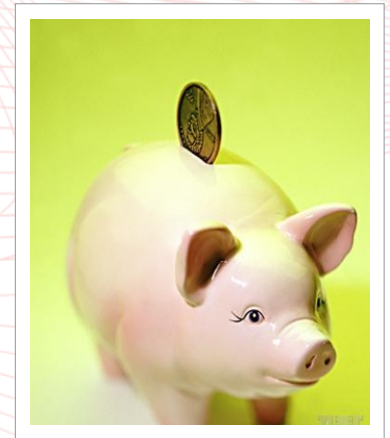
Taxes can be calculated either for each transaction or for entire voucher. It takes full care of financial postings. SmartFinancials supports automatic calculation of Tax Deduction at Source (TDS) based on the nature of payment. It keeps track of applicable rates, TDS collected and deposited, documents issued/received, effective dates and the period within which the collected TDS is to be deposited.



Smart Financials Features

VAT and Budget Management

SmartFinancials takes care of accounting for VAT. With SmartFinancials, the process of defining VAT groups and VAT rates for selected customers and products is easy. It offers you the capability to automatically and accurately calculate taxes and generate valuable reports.



SmartFinancials allow defining separate budgets for each account or a group of accounts for any period. The creation of budgets is easy and very flexible.

Security Authorizations

SmartFinancials offers the tightest and most comprehensive security system enabling you to control access, editing and rights for each user while maintaining security upright at all times. SmartFinancials facilitates creating and maintaining Users and User groups. Rights can be defined both at group and user levels and passwords assigned to each user. Specific rights can be assigned for Master, Transactions, Reports and Settings. The rights can be for specific for each action that can be done into the software.





No 25, Durban Street, off Adetokunbo Ademola Crescent. Wuse II, F.C.T Abuja. Nigeria.
www.softsmartsolutions.com, sales@softsmartsolutions.com

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